



NamSys Annual Meeting

May 10th, 2024
11:00am Eastern time

Safe Harbor Statement

This presentation contains forward-looking information. All statements, other than statements of historic fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding estimates and/or assumptions in respect of revenue, cash flow, costs, economic return) constitute forward-looking information. This forward-looking information reflects the current expectations or beliefs of the Company based on information currently available to the Company. Forward-looking information is subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking information, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Company. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.





“NamSys delivers technology to make cash processing more efficient, helping cash remain competitive with electronic payments.”



Security and certification



- Zero security incidents
- 99.99% uptime in 2023
(Up from 99.98% in 2022)



Products

Retail



Cirreon Smart Safe

Monitors smart safe and recycler device in-store

Transportation



Cirreon Cash-in-Transit (CIT)

Tracks and optimizes the physical pickup and delivery of cash

Processing



Currency Controller

Processes and fulfills cash for stores, branches and ATMs



Cirreon OTC



- One-time-code (OTC) locks are electronic combination locks that are present on virtually all ATM machines

- Today

People servicing the equipment must attach an electronic key, call into a service center and request a code

- With Cirreon OTC

The code is generated directly by the Cirreon CIT app without the need to call into a service center



Products

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Monitors smart safe and recycler device in-store

Transportation



Cirreon Cash-in-Transit (CIT)

Tracks and optimizes the physical pickup and delivery of cash

+ Cirreon OTC

Integrates with electronic lock hardware to increase messenger efficiency

Processing



Currency Controller

Processes and fulfills cash for stores, branches and ATMs

+ Cirreon OTC

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Operations

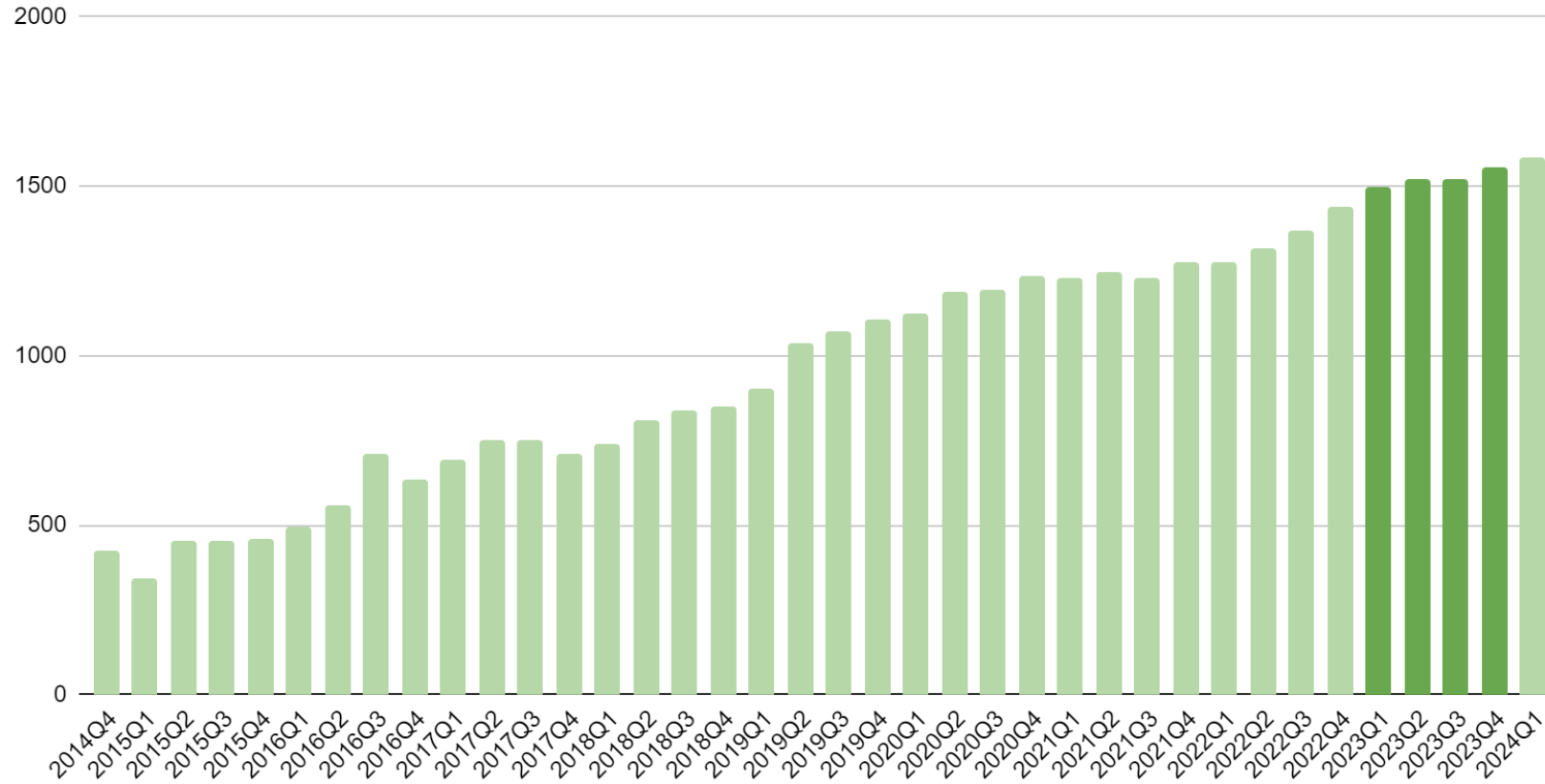
- 17 employees
(fully remote)
- Revenue up 13% (99% recurring)
(\$6.09MM versus \$5.39MM)
- Income before tax up 21%
(Before tax \$2.3MM versus \$1.9MM)
- Margins of 58% gross and 26% net
- \$7.4MM in cash and short term investments and no debt
(as on Jan 31, 2023, up from \$6.1MM last year)



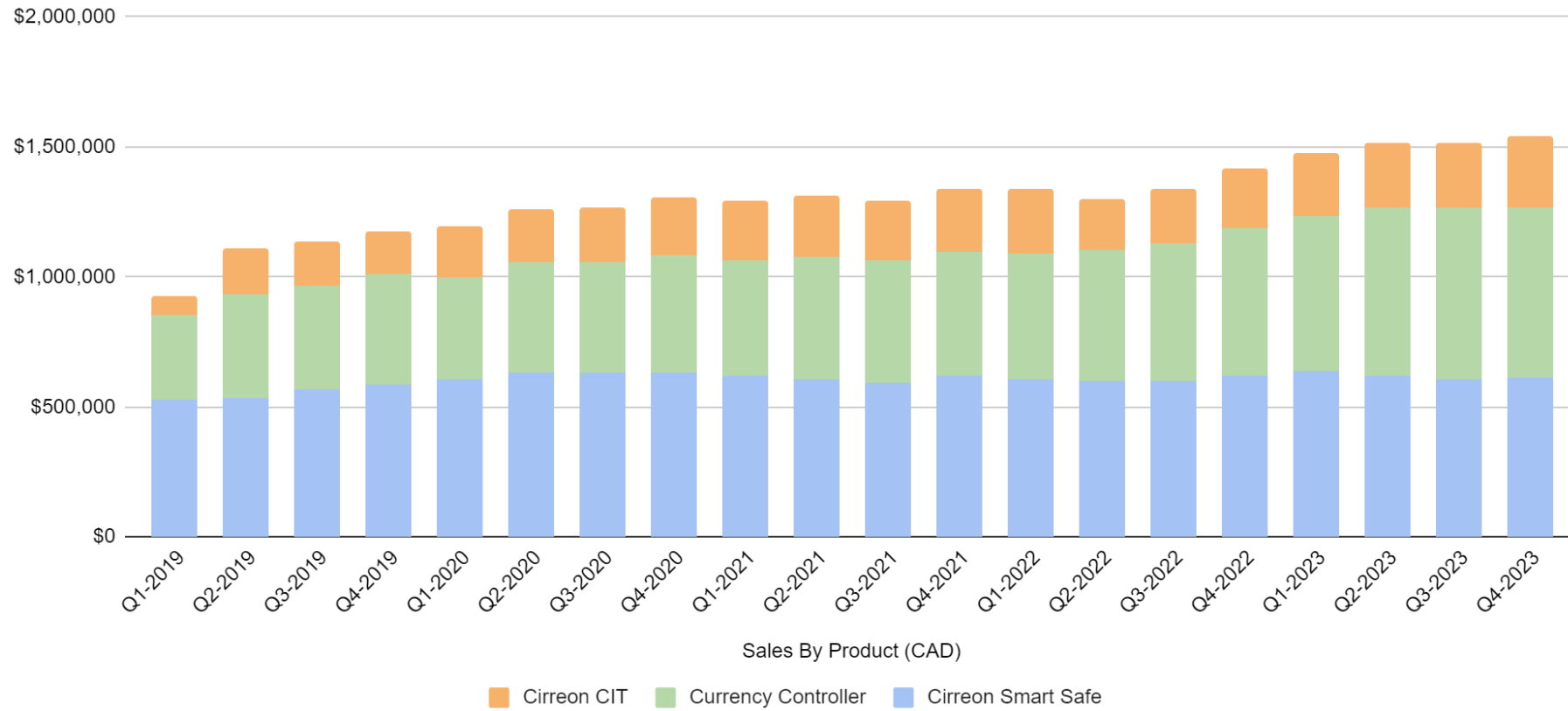
Cash vault and CIT coverage



Historical revenue



Revenue mix



USD/CAD exchange rate

- > 95% of revenue is collected in US Dollars
- USD/CAD has been trading in a consistent band for past 18 months





namsys

Questions and answers





Thank you for attending

